



## Rivertree Fd Future+ Balanced

(LEI : 635400QW3BTLCVJF9P13)

Website disclosure

## (a) 'Summary'

This fund promotes environmental or social characteristics but does not have sustainable investment as its objective. However, the fund partially intends to make sustainable investments that will not cause significant harm to any environmental or social objective.

The following environmental and social characteristics are promoted by the fund:

- Limiting investments in companies that do not adhere to internationally recognised standards related to human rights, labour rights, the environment and anti-corruption.
- Limiting investments in companies involved in controversial weapons (anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium, white phosphorus, and nuclear weapons in the case of issuers linked to countries that are not signatories to the Non-Proliferation Treaty (NPT)).
- Limiting investments in securities issued by countries subject to European Union (EU) arms embargoes.
- A minimum proportion of sustainable investments.
- A minimum proportion of the fund (excluding cash) invested in third-party funds that either have an EU Climate Transition Benchmark or EU Paris-aligned Benchmark, or invest in Green, Social or Sustainable (GSS) bonds.

The sustainable investments made by the third-party funds in which the fund invests must meet a number of requirements, including criteria designed to assess that they do not significantly harm any environmental or social objective. To ensure this, Quintet Asset Management S.A. reviews how the third-party funds determine whether a sustainable investment does not cause significant harm and the methods they use, such as exclusions or issuer/instrument-level thresholds.

The fund invests indirectly via third-party funds (active mutual funds, index mutual funds and ETFs), with exposure to equities, fixed income products and cash. Based on the Prospectus, the strategic pivot is 50% equities and 50% fixed income and cash, with indicative ranges of 35% to 60% in equities, 20% to 60% in fixed income, cash up to 20%, and eligible alternatives up to 15%.

The fund integrates environmental and social criteria into the investment process through an extensive due diligence process on third-party funds. This includes reviewing the robustness of the investment process, the people responsible for the strategy, the risk-adjusted return characteristics, the third-party fund manager and the sustainability practices of the fund. The due diligence is composed of five pillars:

- Intentionality: explicit and intentional links to sustainable investment;
- Portfolio characteristics: sustainable characteristics among invested companies;
- Research: sufficient skills and tools, integrated into methods and processes;
- Active ownership: voting and high-quality dialogue, supported by clear policies; and
- Transparency: frequent reporting on commitment and progress towards sustainable goals.

Where investments are made through funds, Quintet Asset Management S.A. expects those funds to assess whether investee companies follow good governance practices. This is validated through a review of the third-party fund's formal good governance policy, or, if no such policy exists, through a holdings-level assessment carried out by Quintet Asset Management S.A.

At least 85% of the investments are aligned with the environmental and social characteristics of the fund. The minimum proportion of sustainable investments is 75%. The fund does not commit to a minimum proportion of taxonomy-aligned investments.

The fund only makes non-direct exposures, except for cash (which may be both direct and indirect).

The fund uses the following sustainability indicators to measure the attainment of the environmental and social characteristics promoted by the fund, calculated as a percentage of investments:

- Investee companies that violate the United Nations Global Compact principles;
- Investee companies involved in controversial weapons;

- Investment instruments issued by countries subject to EU arms embargoes;
- Sustainable investments made by the fund;
- Proportion of the equity allocation invested in third-party funds with an EU Climate Transition Benchmark or EU Paris-aligned Benchmark; and
- Proportion of the fixed income allocation invested in third-party funds investing in Green, Social or Sustainable (GSS) bonds.

Quintet Asset Management S.A. uses multiple data sources in relation to the environmental and social characteristics of the fund, primarily Clarity AI, open public sources for sovereign embargo screening, and the sustainability-related disclosures of the underlying third-party funds. Methodologies and data can have limitations, for example because relevant information is not yet public or because there may be a delay between the occurrence of an issue and its identification by data providers or underlying managers. However, Quintet Asset Management S.A. considers the data sufficiently reliable to provide a meaningful representation of the attainment of the environmental and social characteristics promoted by the fund.

No index has been designated as a reference benchmark to meet the environmental or social characteristics promoted by the fund.

### **(b) ‘No sustainable investment objective’**

This fund promotes environmental or social characteristics but does not have sustainable investment as its objective. However, the fund partially intends to make sustainable investments that will not cause significant harm to any environmental or social objective.

*How do the sustainable investments not significantly harm any sustainable investment objectives?*

The sustainable investments made by the third-party funds in which the fund invests need to meet a number of requirements, including various criteria related to assessing that there is no significant harm to any environmental or social objective. To ensure this, Quintet Asset Management S.A. reviews how third-party funds determine whether a sustainable instrument does not cause significant harm and the specific methods they employ, such as exclusions or the setting of thresholds at issuer or instrument level.

Funds making sustainable investments are required to have policies in place regarding their own research and investment process to ensure that sustainable investments do not cause significant harm. This assessment should take into account indicators for adverse impacts on sustainability factors. As SFDR does not prescribe a single methodology and there is no single market approach, different approaches may be applied across third-party funds, including, where possible and feasible, quantitative and/or qualitative assessments of the indicators listed in Table 1 of Annex I of Delegated Regulation (EU) 2022/1288. In addition, sustainable investments made in investee companies should be aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

### **(c) ‘Environmental or social characteristics of the fund’**

The following environmental and social characteristics are promoted by the fund:

- Limiting investments in companies that do not adhere to internationally recognised standards related to human rights, labour rights, the environment and anti-corruption.
- Limiting investments in companies involved in controversial weapons (anti-personnel mines, biological weapons, chemical weapons, cluster munitions, depleted uranium, white phosphorus, and nuclear weapons in the case of issuers linked to countries that are not signatories to the Non-Proliferation Treaty (NPT)).
- Limiting investments in securities issued by countries subject to European Union (EU) arms embargoes.
- A minimum proportion of sustainable investments.
- A minimum proportion of the fund (excluding cash) invested in third-party funds that either have an EU Climate Transition Benchmark or EU Paris-aligned Benchmark, or invest in Green, Social or Sustainable (GSS) bonds.

#### **(d) 'Investment strategy'**

*What investment strategy is used to meet the environmental or social characteristics promoted by the fund?*

The fund seeks to achieve long-term total return, primarily through a balanced and diversified exposure to global equity and fixed income markets. It is actively managed with respect to its strategic and tactical asset allocation, while the underlying market exposures are implemented primarily through investments in a blend of actively managed UCITS and index-tracking UCITS ETFs and index funds.

The fund invests indirectly via third-party funds (active mutual funds, index mutual funds and ETFs), in equities, fixed income products and cash. Fixed income products include, among others, government, quasi-government, investment-grade corporate and high-yield bonds, money market instruments and structured products based on fixed income products. As further described in the related SFDR disclosures, fixed income is invested primarily in Green, Social and Sustainable (GSS) bonds.

The strategic pivot is 50% equities and 50% fixed income products and cash. This asset allocation should be considered an average. Through the pivot, the equity allocation may vary from 35% to 60% of net assets, fixed income from 20% to 60%, cash up to 20% of net assets and eligible alternatives up to 15% of net assets. The assets of the fund are invested without restriction of economic sector or geographical origin.

The fund integrates environmental and social criteria into the investment process through an extensive due diligence process on third-party funds. This includes reviewing the robustness of the investment process, the people responsible for the strategy, the risk-adjusted return characteristics, the third-party fund manager and the sustainability practices of the fund. The due diligence is composed of the following five pillars:

- Intentionality: explicit and intentional links to sustainable investment;
- Portfolio characteristics: sustainable characteristics among invested companies;
- Research: sufficient skills and tools, integrated into methods and processes;
- Active ownership: voting and high-quality dialogue, supported by clear policies; and
- Transparency: frequent reporting on commitment and progress towards sustainable goals.

*What is the policy to assess good governance practices of the investee companies?*

Where investments are made in companies, these companies need to meet good governance practices, for example in relation to corporate governance, ethical business conduct, responsible accounting and tax practices and employee relations. Quintet Asset Management S.A. expects all third-party funds in which the fund invests to assess whether investee companies indeed follow good governance practices. Quintet Asset Management S.A. validates that third-party funds consider good governance practices by assessing their formal good governance policy. Where a third-party fund does not have a formal good governance policy, the third-party fund's holdings are assessed by Quintet Asset Management S.A. at company level to determine whether the companies in which the third-party fund invests do in fact follow good governance practices.

#### **(e) 'Proportion of investments'**

*What is the minimum proportion of investments aligned with the environmental and social characteristics that the fund promotes?*

At least 85% of the investments are aligned with the environmental and social characteristics of the fund.

*What is the minimum proportion of sustainable investments?*

The minimum proportion of sustainable investments of the fund is 75%. While the fund partially intends to make sustainable investments, it does not specifically strive to make EU Taxonomy-aligned investments. As such, the minimum extent of sustainable investments with an environmental objective aligned with the EU Taxonomy is 0%.

The fund partially intends to make sustainable investments with an environmental objective that are not aligned with the EU Taxonomy, as well as sustainable investments with a social objective. The fund does not commit to any specific individual or combination of sustainable investment objectives. Therefore, there is no committed minimum share of sustainable investments with an environmental objective not aligned with the EU Taxonomy or with a social objective.

*What are other investments and what is their purpose?*

Any remaining investments that are not aligned with the environmental and social characteristics of the fund are investments for diversification and hedging purposes (including ETCs and ETFs) and cash held as ancillary liquidity. There are no minimum environmental or social safeguards for these investments.

*What is the ratio of direct exposures and non-direct exposures?*

The fund only makes non-direct exposures, except for cash (which may be both direct and indirect exposures).

#### **(f) 'Monitoring of environmental or social characteristics'**

*How are the sustainability indicators used to measure the attainment of the environmental and social characteristics promoted by the fund monitored?*

The fund uses the following sustainability indicators to measure the attainment of each of the environmental and social characteristics promoted by the fund, which are calculated as a percentage of investments:

- Investee companies that violate the United Nations Global Compact principles;
- Investee companies involved in controversial weapons;
- Investment instruments issued by countries subject to EU arms embargoes;
- Sustainable investments made by the fund;
- Proportion of the equity allocation invested in third-party funds which have an EU Climate Transition Benchmark or EU Paris-aligned Benchmark; and
- Proportion of the fixed income allocation invested in third-party funds which invest in Green, Social or Sustainable (GSS) bonds.

After an investment is made in a third-party fund, Quintet Asset Management S.A. continues to interact actively with the third-party fund managers and collects data on their portfolios on a regular basis to ensure compliance with the fund's environmental and social characteristics.

As Quintet Asset Management S.A. cannot impose any exclusion criteria on third-party managers and the exclusion criteria applied by them can differ from those of Quintet Asset Management S.A., a principle-based approach is applied and preference is given, where possible and feasible, to third-party funds that have exclusion policies in at least the same areas as those listed above.

With regard to the sustainable investments made by the fund, Quintet Asset Management S.A. uses the sustainable investment disclosures of underlying third-party funds to determine the percentage of sustainable investments. These percentages are checked on a regular basis to ensure that the committed minimum sustainable investment proportion of the fund is respected.

Finally, regular checks are conducted on the proportion of the equity allocation invested in third-party funds having an EU Climate Transition Benchmark or EU Paris-aligned Benchmark, and on the proportion of the fixed income allocation invested in third-party funds investing in Green, Social or Sustainable (GSS) bonds.

#### **(g) 'Methodologies for environmental or social characteristics'**

*What are the methodologies used to measure how the environmental or social characteristics promoted by the fund are met?*

The sustainability indicators used to measure the attainment of the environmental and social characteristics promoted by the fund are based on the following methodologies:

- Adherence to the United Nations Global Compact (UNGC) principles is assessed using research provided by Clarity AI, a specialised global ESG data provider, to determine whether companies adhere to the UNGC principles. Companies are then linked to the investment instruments of the third-party funds in which the fund has invested. The value of the related exposures is aggregated and divided by the total portfolio value to calculate the relevant percentage.
- Involvement of investee companies in controversial weapons is measured using research provided by Clarity AI. Companies considered to be involved in controversial weapons based on Quintet's Responsible Investment Policy are identified and linked to the investment instruments of the third-party funds in which the fund invests. The value of the related exposures is aggregated and divided by the total portfolio value.
- Sovereigns subject to EU arms embargoes are identified using public sources and related research, including embargo information linked to central government issuers. Those sovereign issuers are linked to the investment instruments of the third-party funds in which the fund invests. The value of the related exposures is aggregated and divided by the total portfolio value.
- The sustainable investment percentage is measured using the disclosures of the third-party funds in which the fund invests. These percentages are multiplied by the value of the fund's exposures to the third-party funds and added up to calculate the percentage of the total portfolio that qualifies as sustainable investments.
- The proportion of the equity allocation invested in third-party funds with an EU Climate Transition Benchmark or an EU Paris-aligned Benchmark, and the proportion of the fixed income allocation invested in third-party funds investing in Green, Social or Sustainable (GSS) bonds, are measured on the basis of the characteristics and disclosures of the relevant third-party funds.

#### (h) 'Data sources and processing'

##### *What data are used?*

Quintet Asset Management S.A. uses multiple data sources in relation to the environmental and social characteristics of the fund. For investment decision-making and reporting related to investee entities invested in through third-party funds, Quintet Asset Management S.A. uses data from Clarity AI on environmental and social characteristics, specifically research related to adherence to the UN Global Compact, involvement in controversial weapons and related issuer screening. Open sources, such as the European Union sanctions and embargo information, are used to identify countries subject to EU arms embargoes. Clarity AI has been selected following an extensive market review and due diligence process because of its expertise, independence, scope of universe, data quality and strong research process.

For sustainable investment percentages, the sustainable investment disclosures made by the third-party funds are used. The third-party funds themselves may rely on a wide range of external sources and data providers.

##### *How is the data quality ensured and how is the data processed?*

Given that Quintet Asset Management S.A. uses external ESG data providers, quality assurance and quality control of the data are primarily embedded in the external providers' operations. Clarity AI ensures data quality through a combination of automated and manual validation processes. Quantitative and qualitative ESG data are collected from multiple sources, including company disclosures, third-party providers and independent news outlets. Proprietary algorithms are used to detect outliers, resolve inconsistencies and select the most reliable sources, while subject matter experts review samples and perform manual checks. Data undergoes cross-year, sub-industry and peer comparisons before delivery. Clarity AI is also SOC 1 Type II certified.

Furthermore, the third-party funds are expected to carry out rigorous due diligence and regular reviews of their own data sources and providers to ensure robustness and quality.

##### *What is the proportion of estimated data?*

For this specific data, it is not possible for Quintet Asset Management S.A. to determine the proportion of estimated data used to calculate the sustainability indicators. This is because the research conducted by data providers, as well as the disclosures of underlying third-party fund managers, may rely on a combination of issuer-reported information, multiple public sources and proprietary analytical frameworks.

### (i) 'Limitations to methodologies and data'

*What are the limitations to the methodologies and data used to measure the attainment of the environmental or social characteristics promoted by the fund?*

Methodologies and data related to measuring the attainment of each of the environmental or social characteristics in the form of the sustainability indicators can have limitations. As issuers are unlikely to self-declare, for example, that they are operating in violation of international norms or are involved in controversial weapons, ESG data providers need to review a range of sources and conduct their own analysis. The primary limitation is that certain company-specific information may not yet have reached the public domain and is therefore not yet considered by ESG data providers. In addition, once information becomes public, it may take time before all relevant evidence has been analysed and evaluated. Consequently, there may be a delay between the occurrence of an issue and that issue being identified by Clarity AI, incorporated in its research and subsequently reflected in the sustainability indicators of this fund. The same applies to disclosures made by third-party fund managers, who also rely on external ESG data providers.

*How do these limitations not affect how the environmental or social characteristics promoted by the fund are met?*

Given the strong and systematic research process underpinning the data, Quintet Asset Management S.A. considers that, despite the aforementioned limitations, the data used to measure the environmental and social characteristics of the fund are sufficiently reliable to provide a meaningful representation of the attainment of the environmental and social characteristics promoted by the fund.

### (j) 'Due diligence'

The sustainability due diligence process on third-party funds is conducted by the Quintet Fund Solutions team, working closely together with Quintet's ESG & Sustainable Investing team. All selected funds must demonstrate sufficient responsible practices. This includes understanding environmental, social and governance (ESG) factors as well as a willingness to engage with the companies in which they invest. Sustainable funds must fulfil not only risk-adjusted return criteria but also a more rigorous assessment of sustainability.

The due diligence process is composed of the five following pillars:

- Intentionality: explicit and intentional links to sustainable investment;
- Portfolio characteristics: sustainable characteristics among invested companies;
- Research: sufficient skills and tools, integrated into methods and processes;
- Active ownership: voting and high-quality dialogue, supported by clear policies; and
- Transparency: frequent reporting on commitment and progress towards sustainable goals.

Through the due diligence and selection process, Quintet Asset Management S.A. ensures that the sustainable investments made by third-party funds are aligned with Quintet's own sustainable investment framework. The sustainable investment disclosures of third-party funds are used in order to determine the percentage of sustainable investments in which those funds are invested. These percentages are checked on a regular basis to ensure that the committed minimum proportion of sustainable investments of the fund is adhered to.

More details on the due diligence process can be found here: <https://www.quintet.lu/en-lu/regulatory-affairs>

### (k) 'Engagement policies'

Quintet Asset Management S.A. believes that proxy voting for equity funds and engagement for both equities and corporate bonds are crucial elements to assess and influence the behaviour of investee entities. Since the fund invests in funds managed by third-party fund managers, these managers are held to the same standards regarding active ownership as Quintet applies when making direct investments. Engagement takes place with these third-party fund managers to ensure that, where possible and feasible, they pursue engagement and voting activities.

### (l) 'Designated reference benchmark'

No index has been designated as a reference benchmark to meet the environmental or social characteristics promoted by the fund.

### Legal Disclaimer

Public disclosures under SFDR are solely the responsibility of Quintet Asset Management S.A. Where references are made to data providers, the information is intended exclusively to provide transparency on the datasets relied upon to meet disclosure obligations and does not speak to any specific characteristics of any product of those data providers. The data providers referenced in this disclosure are not responsible for any disclosure made by Quintet Asset Management S.A. and shall have no liability hereunder for any use of the information provided. Quintet Asset Management S.A. acknowledges that it is its responsibility to decide upon the usage of the information provided by the data providers and to provide the relevant information, according to its specific use case, in order to meet its disclosure obligations.

### Change log

Version	Publication date	Item	Details
1.0	15/06/2026	Initial version	Initial website disclosure for Rivertree Fd Future+ Balanced, prepared on the basis of the Prospectus and the Future+ Balanced mandate website disclosure.