



PRIVATE BANKING FEE SCHEDULE

AS AT JANUARY 2024



QUINTET
LUXEMBOURG
PRIVATE BANK

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¹ The terms defined in the glossary are marked by an asterisk (*)

I. DISCRETIONARY MANAGEMENT MANDATES

Rivertree FD strategic

Total assets ^(*) (in EUR countervalue) min. size EUR 250 000	
Defensive Strategy	No account fees for this type of mandate.
Balanced Strategy	
Dynamic Strategy	

Discretionary management – All-in fee ^(*) (excl. tax²)

Total assets ^(*) (in EUR countervalue)						
	<EUR 1 mn	EUR 1 - 5 mn	EUR 5 - 15 mn	EUR 15 - 25 mn	>EUR 25 mn	Min. quarterly fee
Conservative Strategy	1.30%	1.20%	1.10%	1.00%	Please contact your Client Advisor	EUR 2 500
Defensive Strategy	1.45%	1.35%	1.25%	1.15%		
Balanced Strategy	1.60%	1.50%	1.40%	1.30%		
Dynamic Strategy and Equity Strategy	1.75%	1.65%	1.55%	1.45%		

Tailor-made discretionary management - All-in fee ^(*) (excl. tax²) (formerly "discretionary management mandate – personalised strategy")

Total assets ^(*) (in EUR countervalue)						
	<EUR 2.5 mn	EUR 2.5 - 5 mn	EUR 5 - 15 mn	EUR 15 - 25 mn	>EUR 25 mn	Min. quarterly fee
Tailor-made conservative Strategy	-	1.35%	1.25%	1.15%	Please contact your Client Advisor	EUR 4 000
Tailor-made defensive Strategy	-	1.50%	1.40%	1.30%		
Tailor-made balanced Strategy	-	1.65%	1.55%	1.45%		
Tailor-made dynamic and equity Strategy	-	1.80%	1.70%	1.60%		

² 17% VAT applicable

II. INVESTMENT ADVISORY MANDATES

Advisory

Advisory fee ^(*) (excl. tax²)

Total assets ^(*) (in EUR countervalue)						
	<EUR 1 mn	EUR 1 - 5 mn	EUR 5 - 15 mn	EUR 15 - 25 mn	>EUR 25 mn	Min. quarterly fee
Advisory fee	-	0.55%	0.50%	0.45%	Please contact your Client Advisor	EUR 1500

Transaction fees ^(*)

		Purchase / subscription	Sale / redemption	Min / Transaction	
Equities, ETFs, warrants, rights and assignments	Main markets	0.80%		EUR 120	
	Other markets	1.80%			
Bonds and structured products	Secondary market	0.40%		EUR 100	
	Money-market funds	<i>Quintet funds</i> ^(*) Selection ^(*) Other ^(*)	Free		No minimum
Bond funds	<i>Quintet funds</i>	0.40%	0.50%	No minimum	
	Selection	0.70%	0.50%	EUR 150	
	Other	0.90%			
Equity and other funds	<i>Quintet funds</i>	0.80%	0.50%	No minimum	
	Selection	1.30%	0.50%	EUR 150	
	Other	1.50%			
Precious metals		1.00%		EUR 100	
Options		EUR 7 / contract		EUR 100	
Futures		EUR 10 / contract		EUR 100	

Correspondent and stock-exchange fees are included in the transaction fees for equity transactions on the main markets^(*). They are not included in the transaction fees for equity transactions on the other markets.

These fees do not apply to bonds and structured products on the primary market. A one-off fee will apply to primary market investment in tailor-made structured products set-up at the initiative of the Quintet Group. The actual fee payable by the investor is disclosed in the relevant term sheet and may be up to 2% (according to the complexity and/or duration of the product). This fee covers the services provided by the Quintet Group Structured Product Desk and by the Local Product specialist for: product selection, calibration and follow-up, including services such as back & stress testing, choice of issuer and follow-up of issuer risk, specific parameters determination, call for tender for best pricing, marketing tools, administrative implementing, secondary market follow-up like daily valuation or product reporting.

² 17% VAT applicable

Active advisory (formerly "investment advice mandate")

Advisory fee ^(*) (excl. tax²)

	Total assets ^(*) (in EUR countervalue)					Min. quarterly fee
	<EUR 1 mn	EUR 1 - 5 mn	EUR 5 - 15 mn	EUR 15 - 25 mn	>EUR 25 mn	
Advisory fee	-	1.10%	1.00%	0.90%	Please contact your Client Advisor	EUR 3 200

Transaction fees ^(*)

		Purchase / subscription	Sale / redemption	Min / Transaction
Equities, ETFs, warrants, rights and assignments	Main markets	0.70%		EUR 120
	Other markets	1.70%		
Bonds and structured products	Secondary market	0.40%		EUR 100
Money-market funds	Quintet funds ^(*)	Free		No minimum
	Selection ^(*)	0.10%	0.50%	
	Other ^(*)	0.20%	0.50%	
Bond funds	Quintet funds	0.35%	0.50%	No minimum
	Selection	0.50%	0.50%	EUR 150
	Other	0.70%		
Equity and other funds	Quintet funds	0.70%	0.50%	No minimum
	Selection	1.10%	0.50%	EUR 150
	Other	1.30%		
Precious metals	1.00%		EUR 100	
Options	EUR 7 / contract		EUR 100	
Futures	EUR 10 / contract		EUR 100	

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² 17% VAT applicable

III. EXECUTION ONLY

Execution-only fee ^(*) (excl. tax²)

Total assets ^(*) (in EUR countervalue)						
	<EUR 1 mn	EUR 1 - 5 mn	EUR 5 - 15 mn	EUR 15 - 25 mn	>EUR 25 mn	Min. quarterly fee
Execution only fee	0.35%	0.30%	0.25%	0.20%	Please contact your Client Advisor	EUR 750

Transaction fees ^(*)

		Purchase / subscription Fees depend upon the amount of the purchase / subscription in EUR					Sale / redemption	Min / Transaction
		<EUR 25 000	EUR 25 000 to 100 000	EUR 100 000 to 500 000	EUR 500 000 to 1 million	>EUR 1 million		
Equities, ETFs, warrants, rights and assignments	Main markets	1.40%	1.20%	1.05%	0.90%	0.80%	Same fee for purchase and subscription	EUR 120
	Other markets	2.20%	2.00%	1.85%	1.70%	1.60%		
Bonds and structured products	Secondary market	0.50%		0.40%				EUR 100
Money-market funds	Quintet funds ^(*)	Free					0.50%	No minimum
	Other ^(*)	0.20%						
Bond funds	Quintet funds ^(*)	0.70%	0.55%	0.50%	0.40%	0.40%	0.50%	No minimum
	Other ^(*)	1.90%	1.75%	1.50%	1.35%	1.35%		EUR 150
Equity and other funds	Quintet funds ^(*)	1.20%	1.05%	0.90%	0.80%	0.80%		No minimum
	Other ^(*)	2.40%	2.25%	2.00%	1.85%	1.85%	EUR 150	
Precious metals		1.00%						EUR 100
Options		EUR 9 / contract						EUR 100
Futures		EUR 10 / contract						EUR 100

Correspondent and stock-exchange fees are included in the transaction fees for equity transactions on the main markets^(*). They are not included in the transaction fees for equity transactions on the other markets.

These fees do not apply to bonds and structured products on the primary market. A one-off fee will apply to primary market investment in tailor-made structured products set-up at the initiative of the Quintet Group. The actual fee payable by the investor is disclosed in the relevant term sheet and may be up to 2% (according to the complexity and/or duration of the product). This fee covers the services provided by the Quintet Group Structured Product Desk and by the Local Product specialist for: product selection, calibration and follow-up, including services such as back & stress testing, choice of issuer and follow-up of issuer risk, specific parameters determination, call for tender for best pricing, marketing tools, administrative implementing, secondary market follow-up like daily valuation or product reporting.

The transaction fees in the table above for Execution-Only clients also apply to the Dedicated internal funds (DIF) under discretionary management mandates with Quintet Private Bank (Europe) SA unless otherwise stated in the discretionary management mandate. Dedicated internal funds with an all-in type management fee are not subject to transaction fees.

² 17% VAT applicable

IV. OTHER BANKING SERVICES

Cash accounts

Current accounts

	Currency	Rate
Credit interest rate	EUR	0%
Credit interest rate	CHF	0%
Credit interest rate	USD	0%
Credit interest rate	GBP	0%
Debit interest rate	All	interbank rate + 8% (annual overdraft charges)

Foreign exchange

Foreign exchange amount per operation in EUR				
	≤50 000	>50 000 ≤500 000	>500 000	Min / foreign exchange transaction
Foreign exchange	1%	0.75%	0.30%	5
Forward foreign exchange	2%	1.50%	0.60%	5

Transfers

	Incoming transfers	Outgoing transfers
Discretionary mandates and Investment advisory mandates	Free	0.10% of the amount of the outgoing transfer with a minimum of EUR 5 and a maximum of EUR 200 per transaction
Execution only		

Fees apply if the fees are shared.

If the transfer is marked as "charges paid by the remitter", the beneficiary bank's fees and commissions and those of any intermediary banks are to be paid in addition to the abovementioned fees.

If there is a foreign-currency conversion, an exchange commission applies.

Fees for payment cards via our partner Advanzia Bank S.A.

	Mastercard					
	Gold Card	Business Card	World Card	Elite Club Card	Elite Card	Elite Horizon Card
	Annual Fee	Annual Fee	Annual Fee	Annual Fee	Annual Fee	Annual Fee
EUR	175	175	300	500	700	1000
USD	175	175	300	500	700	1000
GBP	175	175	300	500	700	1000
CHF	175	175	300	500	700	1000
SEK	1 750		3 000	5 000	7 000	10 000

	VISA			
	Gold Card	Business Card	Infinite Club Card	Infinite Horizon Card
	Annual Fee	Annual Fee	Annual Fee	Annual Fee
EUR	175	175	175	1 000
USD	175	175	175	1 000
GBP	175	175	175	1 000
CHF	175	175	175	1 000
SEK				

ATM Cash fee

2.5% of withdrawn amount, with a minimum of EUR 5 (per withdrawal)

FX Mark-up fee

3.0% conversion spread used in conversion of VISA/MC interbank rates to consumer rates

Emergency card or PIN courier delivery fee

EUR 50 per request

Cashing cheques

Free

Securities accounts

Custody fees

Included

Corporate actions (dividends, coupons, capital increase, splits, etc.)

Included

Precious metals

Physical delivery: 0.25% of the stock-exchange value/market price (minimum EUR 100 per delivery)

Transfers of securities

Transfers of securities into and/or from a Quintet account to a Quintet account are included. Outgoing transfers are charged at: EUR 100 per position and per transfer

Portfolio administration

Included except for Dedicated Internal Funds (DIF) which do not have an all-in type fee: EUR 250 p.a. (excluding tax, VAT applicable)

Term accounts (Term deposits)

Amount	Min. EUR 25 000 or exchange value
Annual Interest rate	To be agreed – depending on maturity and amount invested
Term	<p>2 weeks to 12 months</p> <p>Instructions regarding renewals or termination must be communicated to the Bank at least 5 (five) business days prior the maturity date of such deposits.</p> <p>In the absence of instructions from the Client, the Bank may at its own discretion decide to keep the deposit in the same currency as before for a term of the same duration on the conditions prevailing at the time of renewal or transfer them to the Client's current account.</p>
Commission fee* - in case of termination before the maturity date at the initiative of the Client.	<p>* In case of termination before the maturity date at the initiative of the Client, the Bank is entitled to charge, in addition to the Commission fee, the refinancing costs for the remaining term in the form of an early redemption fee. Such fee may be communicated to the Client upon simple request before the termination.</p> <p>The calculation of this fee is based on the market rate applicable for a period equivalent to the period remaining until the final maturity date of the Term deposit.</p> <p>This additional fee may exceed the interest already accrued as well as the total interest to be accrued on the day of the early withdrawal and may therefore affect the capital initially deposited. This fee corresponds to the difference between the market rate applicable on the date the withdrawal order is received and the rate of the deposit, multiplied by the nominal of the deposits, times the fraction of the year remaining until the deposit maturity date.</p> <p>+ EUR 250 flat fee.</p>

Other services

Advisory fees

Sending post	Free
With mail holding	EUR 250 p.a. excl. tax (VAT ²)

Account-closing fees	
Natural person	EUR 250 per account
Legal person	EUR 500 per account

E-banking

Access to secure e-banking	Free
Request for an extra connection module	Free

² 17% VAT applicable

Safe deposit box rental

Standard sizes	From 6 to 4 313 m ³
Price	On request Depending on availability and size of the box (VAT applicable)

Attestations, searches and tax slips

Searches	EUR 50 per hour, each hour started is due, excl. tax (VAT)
Copies of statements/tax slips	EUR 15 per document

Fees for recovering tax on foreign withholding tax (excl. tax ²)	
Discretionary management mandates and investment advisory mandates	free of charge
Execution Only	5% of the gross recovered amount – minimum EUR 50 (+VAT) / maximum EUR 500 (+VAT)
Production of the tax slip for income from assets in our books	Included

² 17% VAT applicable

GLOSSARY

The **all-in fee** covers fees for all the management services and administration of your portfolio, transactions made as part of this management, custody fees and corporate actions, except for the margins inherent in the financial instruments themselves. The calculation and payment details for this fee and the other terms and conditions are stipulated in your mandate. A one-off fee will apply to primary market investment in tailor-made structured products set-up at the initiative of the Quintet Group. The actual fee payable by the investor is disclosed in the relevant term sheet and may be up to 2% (according to the complexity and/ or duration of the product). This fee covers the services provided by the Quintet Group Structured Product Desk and by the Local Product specialist for: product selection, calibration and follow-up, including services such as back & stress testing, choice of issuer and follow-up of issuer risk, specific parameters determination, call for tender for best pricing, marketing tools, administrative implementing, secondary market follow-up like daily valuation or product reporting.

The **advisory fee** covers fees for the advice provided, the administration of your portfolio, custody fees and corporate actions. The calculation and payment details for this fee and the other terms and conditions are stipulated in your mandate.

The **transaction fees** represent the cost and fees for transactions carried out on your portfolio.

The **Execution-only fee** covers all fees for the administration of your portfolio, custody fees and corporate actions deducted quarterly each calendar quarter (and pro rata in accordance with the exact date that it takes effect).

The **main markets are**: South Africa, Germany, Australia, Austria, Belgium, Canada, South Korea, Denmark, Spain, Estonia, USA, Finland, France, Hong Kong, Hungary, Ireland, Italy, Israel, Latvia, Lithuania, Luxembourg, Japan, Norway, the Netherlands, Poland, Portugal, Slovenia, Czech Republic, Turkey, UK, Singapore, Sweden, Switzerland, Taiwan. All the other markets not listed as main markets are considered as other markets.

Total assets: This amount includes the whole of your portfolio (including securities, cash and precious metals).

Quintet funds are the funds for which the Quintet group is the promoter.

The **fund selection** is the third-party funds selected and monitored by our in-house experts.

The **other funds** are funds which are neither Quintet funds nor in the list of funds selected by the Bank.

TERMS AND CONDITIONS

- I. This Fee Schedule should be read in conjunction with the latest version of our bank's General Terms and Conditions (GTC). Unless otherwise stated, this Fee Schedule applies to all products and services as of 1 January 2024.
- II. This Fee Schedule does not cover all of our products and services. For further information on the products and services not mentioned, please contact your private banker.
- III. Unless otherwise stipulated, the tariffs, prices, fees, commissions and charges in the Fee Schedule include taxes. Where appropriate, the VAT applicable to certain services should be added to those specifically marked as excluding tax (excl. tax).
- IV. In accordance with the GTC, modifications to this Fee Schedule shall be agreed upon between the bank and the client in the following manner:
 - The client shall be advised of the modification to the Fee Schedule by means of a note enclosed with his bank statements or simply by letter. The amended text of the Fee Schedule shall be provided by a simple request from the client to his private banker.
 - The modifications made to the fees and commissions enter into force on the first day of the second calendar month following that in which the note of modification was sent to the client (date as on the notice). If the client does not agree with the proposed modifications to the Fee Schedule, he may terminate his business relationship with the bank, without any charge, in the month following that date of the notice of modification.
- V. Unless otherwise stipulated in this Fee Schedule, the modifications made to the rates and/or remuneration of the products and services linked to market conditions enter into force on the 11th day following notice of modification sent to the client (date as of the notice). If the client does not agree with the proposed modifications to the Fee Schedule, he shall terminate his business relationship with the bank, without any charge, within the 10 days following the date of the note of modification.

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