

**Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852**

Product name: Essentrial Portfolio Selection – Quintet Earth  
 Legal entity identifier: 22210093NP1WWCA3RT32

## Sustainable investment objective

### Did this financial product have a sustainable investment objective?

<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <b>Yes</b>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <b>No</b>
<p><input checked="" type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: 52.54 %</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It made <b>sustainable investments with a social objective</b>: 8.09 %</p>	<p><input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



### To what extent was the sustainable investment objective of this financial product met?

The sub-fund pursues a sustainable investment objectives by aiming for an environmental objective.

- The equity part of the sub-fund aims to mitigate climate change. This objective is reflected in an explicit carbon reduction target, which is to minimise the carbon emissions from scopes 1 and 2 of the investments while maintaining competitive financial returns.

The sustainability objective for the equity part of the sub-fund is measured by a reduction in greenhouse gas emissions (scope 1 and scope 2) expressed in estimated tonnes of carbon per unit of investment, based on data provided by MSCI ESG CarbonMetrics and calculated for the sub-funds and the benchmark (MSCI World).

- The fixed income part of the sub-fund has also the objective of mitigating climate change. This objective is manifested through the exclusive use of green bonds from the MSCI Bloomberg Green Bond index. For green bonds to be eligible for the index, their proceeds must fall into one or more of the following categories: alternative energy, climate adaptation, energy efficiency, green buildings, pollution prevention and control, and sustainable water.

The sustainability objective for the fixed income part of the sub-fund is measured by greenhouse gas emissions (carbon avoided) expressed in tonnes of carbon estimated per unit of investment, based on data provided by iShares and calculated for the benchmark only.

In addition, the sub-fund uses the following sustainability indicators:

- Compliance of investee companies with UN Global Compact principles as a % of investments.
- Involvement of investee companies in controversial weapons (anti-personnel mines, biological weapons, cluster munitions, depleted uranium, white phosphorus and nuclear weapons where the involvement of investee companies is in relation to countries that are not signatories to the Non-Proliferation Treaty (NPT)) as a % of investments.
- For green bonds :
  - Percentage of investments that do not comply with the International Capital Market Association (ICMA) Green Bond Principles.
  - Percentage of investments not included in the MSCI Bloomberg Green Bond Index.

The above information is based on the sub-fund's investments as of 31 December 2022, with the exception of the bond component, for which the only available information provided by iShares was as of 4 May 2022. At the date of this document, it is not clear whether this information should be calculated on the basis of investments made at the end of the reference period or at several dates within the same period. Depending on any future regulatory guidance, more measurement dates may be used for calculations in the reporting of future reference periods.

In view of the changes in the SFDR regulations and the specific characteristics of sub-fund passively replicates half of the MSCI Bloomberg Global Green Bonds and MSCI World Low Carbon Target Index with a maximum tracking error of 0.25%, it is not possible to significantly adjust the composition of the sub-fund with regards to the replicated indices to comply with the Article 9 SFDR requirements. The management company acknowledged that the sub-fund no longer met these requirements, as a

result, the sub-fund was proposed to the regulator to disclose under Article 8 on 31 October 2022. This proposal was approved by the regulator per 1 January 2023.

**Sustainability indicators** measure how the sustainable objectives of this financial product are attained.

● ***How did the sustainability indicators perform?***

- The sustainability objective for the equity part of the sub-fund is measured by a reduction in greenhouse gas emissions (scope 1 and scope 2) expressed in estimated tonnes of carbon per unit of investment, and calculated for the sub-fund and the benchmark (MSCI World).

As of 31 December 2022, the equity portion of the sub-fund emitted 29.1 tonnes of carbon per million dollars invested while the constituent stocks of the MSCI World emitted 79.9 tonnes of carbon per annum per million dollars invested, i.e. a 63.6% lower carbon intensity for the stocks held in the sub-fund compared to the index.

- The sustainability objective for the fixed income part of the sub-fund is measured by the greenhouse gas emissions (carbon avoided) expressed in estimated tonnes of carbon per unit of investment, based on data provided by iShares and calculated for the benchmark only.

As of 4 May 2022, the bond benchmark (MSCI Bloomberg Global Green Bonds) has avoided carbon emissions of 2,619 tonnes per annum per million dollars invested.

- Compliance of investee companies with UN Global Compact principles as a % of investments. 98.09%
- Involvement of investee companies in controversial weapons (landmines, biological weapons, cluster munitions, depleted uranium, white phosphorus, and nuclear weapons where the involvement of investee companies is with countries that are not signatories to the Non-Proliferation Treaty (NPT)) as a % of investments. 98.59%
- Percentage of bond investments that do not comply with the International Capital Market Association (ICMA) Green Bond Principles. (0%)
- Percentage of bond investments not included in the MSCI Bloomberg Green Bond Index (0%)

The alignment of the sub-fund's investments with the Paris Agreement was achieved by investing half in green bonds which resulted in a total of 29.1 tonnes of avoided greenhouse gas emissions per million dollars invested. The other half of the sub-fund was invested in stocks that emitted 63.6% less greenhouse gases than the MSCI World Index average. In addition, the greenhouse gas emissions of the equity component of the sub-fund were fully offset through the purchase of VERs (Voluntary Emission Reduction) from Myclimate (a non-profit organisation) corresponding to 3,883 tonnes of CO<sub>2</sub> emitted by the equities held throughout the year 2022 for an amount of CHF 77,760 fully financed by the management company.

● ***...and compared to previous periods?***

Not applicable

***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

For investments to qualify as sustainable investments, a number of requirements must be met, including various criteria related to the notion of significant harm. As a result, investments must meet specific thresholds for adverse impacts and must operate in accordance with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

For sustainable investments made, the indicators for adverse impacts on sustainability factors have been taken into account to ensure sustainable investments do not cause significant harm to any environmental and social objectives. The Principal Adverse Impacts (“PAIs”) from Annex I, Table 1 of the SFDR Delegated Regulation (EU) 2022/1288 have been considered as part of the do not significant harm assessment. Where sufficient robust data or proxies were available, specific thresholds have been applied for corporate PAIs to assess significant harm. Investments needed to stay below these thresholds in order to cause no significant harm.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

To ensure alignment with the UN and OECD Guidelines, we use research conducted by a specialised external provider. This research provides an opinion on whether a company is in violation or at risk of violating one or more of the UN Global Compact Principles and the corresponding chapters of the OECD Guidelines and the related UN Guidelines. Where a company was in breach, this was considered to be a significant harm and such investments were therefore not considered as sustainable investments.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



**How did this financial product consider principal adverse impacts on sustainability factors?**

The sub-fund considered the main negative impacts on the sustainability factors using a combination of methods. A range of negative impacts were avoided in advance by the sub-fund thanks to the exclusion criteria related to areas where the negative impacts were deemed too high to be suitable for investment by the sub-fund.

In addition, for the investments that the sub-fund has made, the sub-fund has further mitigated negative impacts through structured engagements with issuers (where possible and feasible) and voting (where possible and feasible). Finally,

where the sub-fund invested in third party funds, these were funds that (where possible and feasible) had a formal policy on how they dealt with principal negative impacts on sustainability factors.

For more information on how the sub-fund managed negative impacts through voting and engagement, please refer to the Quintet Active Ownership Report.

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### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/01/2022 - 31/12/2022

	Largest investments	Sector	% Assets	Country
US0378331005	Apple Inc Reg	Technology Hardware & Equipment	2.31%	UNITED STATES
FR0013234333	France 1.75% OAT 17/25.06.39	Not Applicable	1.95%	FRANCE
US5949181045	MICROSOFT CORP	Software & Services	1.80%	UNITED STATES
US0231351067	Amazon.com Inc	Retailing	1.04%	UNITED STATES
EU000A3K4C42	European Union 0.4% 21/04.02.37	Not Applicable	0.84%	SNAT
GB00BM8Z2S21	United Kingdom 0.875% 21/31.07.33	Not Applicable	0.76%	BRITAIN
BE0000346552	Belgium 1.25% OLO Ser 86 Reg S 18/22.04.33	Not Applicable	0.68%	BELGIUM
FR0014002JM6	France 0.5% 144A 21/25.06.44	Not Applicable	0.68%	FRANCE
US02079K3059	ALPHABET INC	Software & Services	0.65%	UNITED STATES
NL0013552060	Netherlands 0.5% Reg S 19/15.01.40	Not Applicable	0.63%	NETHERLANDS
IT0005438004	Italia 1.5% 144A 21/30.04.45	Not Applicable	0.62%	ITALY
US88160R1014	TESLA INC	Automobiles & Components	0.62%	UNITED STATES
US02079K1079	ALPHABET INC	Software & Services	0.59%	UNITED STATES
US4781601046	Johnson & Johnson	Pharmaceuticals, Biotechnology & Life Sciences	0.47%	UNITED STATES
DE0001030732	Deutschland 0% 21/15.08.31	Not Applicable	0.47%	GERMANY

The information in the table above is based on average data calculated from the sub-fund's positions at the end of each quarter of 2022. Depending on any future regulatory guidance, more measurement dates may be used for calculations in the reporting of future reference periods.



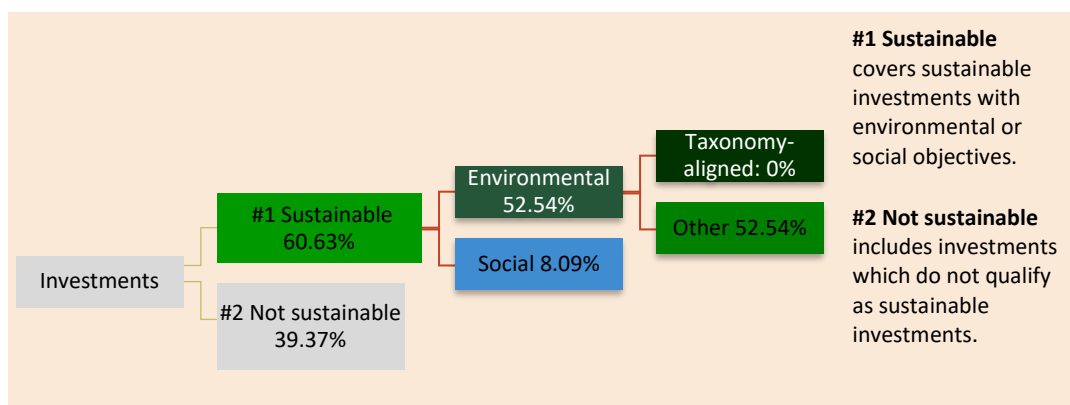
## What was the proportion of sustainability-related investments?

The proportion of sustainable investments made by the sub-fund is 60.63%.

The information contained in this section is based on the sub-fund's investments as of 31 December 2022. At the time of writing, it is not known on how many measurement dates this information should be calculated. Depending on any future regulatory guidance, more measurement dates may be used for calculations in the reporting of future reference periods.

### ● What was the asset allocation?

60.63% of the investments were sustainable. The remaining portion of the investments was related to derivatives held for diversification and hedging purposes, and cash held for ancillary liquidity purposes. The proportion of non-sustainable investments in the sub-fund was 39.37%.



### ● In which economic sectors were the investments made?

Sector of activity	Sub-sector	Assets (%)
Automobiles & Components	Automobiles	1.20%
Automobiles & Components	Auto Parts	0.03%
Automobiles & Components	Tires	0.01%
Banks	Diversified Banks	9.29%
Banks	Development Banks	7.13%
Banks	Regional Banks	1.39%
Banks	Thriffs and Mortgages	0.59%

**Asset allocation** describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective

**Transitional activities are economic activities** for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Capital Goods	Aerospace and Defence	0.74%
Capital Goods	Conglomerates	0.53%
Capital Goods	Agricultural Machinery	0.13%
Capital Goods	Electrical Equipment	0.62%
Capital Goods	Industrial Machinery	0.80%
Capital Goods	Trading and Distribution	0.37%
Capital Goods	Non-Residential Construction	0.16%
Capital Goods	Building Products	0.26%
Capital Goods	Heavy Machinery and Trucks	0.03%
Commercial & Professional Services	HR Services	0.09%
Commercial & Professional Services	Business Support Services	0.17%
Commercial & Professional Services	Research and Consulting	0.20%
Commercial & Professional Services	Security Services and Correctional Facilities	0.03%
Commercial & Professional Services	Facilities Maintenance	0.01%
Consumer Durables & Apparel	Luxury Apparel	0.44%
Consumer Durables & Apparel	Footwear	0.17%
Consumer Durables & Apparel	Consumer Electronics	0.13%
Consumer Durables & Apparel	Homebuilding	0.12%
Consumer Durables & Apparel	Toys and Sporting Goods	0.02%
Consumer Durables & Apparel	Home Appliances	0.01%
Consumer Services	Consumer Services	0.00%
Consumer Services	Restaurants	0.53%
Consumer Services	Travel, Lodging and Amusement	0.12%
Consumer Services	Casinos and Gaming	0.15%
Diversified Financials	Multi-Sector Holdings	0.58%
Diversified Financials	Investment Banking and Brokerage	0.58%
Diversified Financials	Financial Exchanges and Data Services	0.44%
Diversified Financials	Asset Management and Custody Services	0.99%
Diversified Financials	Consumer Finance	0.42%
Diversified Financials	Mortgage REITs	0.18%
Energy	Oil & Gas Equipment	0.65%
Energy	Oil & Gas Exploration and Production	0.55%
Energy	Oil & Gas Storage and Transportation	0.91%
Energy	Oil & Gas Refining and Marketing	0.05%
Energy	Integrated Oil & Gas	0.10%
Food & Staples Retailing	Food Retail	0.77%
Food & Staples Retailing	Drug Retail	0.04%
Food & Staples Retailing	Food Distribution	0.03%
Food, Beverage And Tobacco	Soft Drinks	0.66%
Food, Beverage And Tobacco	Packaged Foods	0.70%
Food, Beverage And Tobacco	Tobacco	0.58%
Food, Beverage And Tobacco	Beer, Wine and Spirits	0.39%
Healthcare Equipment & Services	Managed Health Care	0.93%
Healthcare Equipment & Services	Medical Devices	1.08%
Healthcare Equipment & Services	Medical Facilities	0.08%

Healthcare Equipment & Services	Medical Supplies	0.18%
Healthcare Equipment & Services	Health Care IT Services	0.04%
Healthcare Equipment & Services	Medical Services	0.10%
Healthcare Equipment & Services	Medical Distribution	0.02%
Households And Personal Products	Personal Products	0.79%
Households And Personal Products	Household Products	0.17%
Insurance	Life and Health Insurance	1.03%
Insurance	Insurance Brokers	0.25%
Insurance	Diversified Insurance Services	0.72%
Insurance	Property and Casualty Insurance	0.52%
Insurance	Reinsurance	0.11%
Materials	Industrial Gases	0.21%
Materials	Diversified Metals Mining	0.44%
Materials	Commodity Chemicals	0.20%
Materials	Agricultural Chemicals	0.21%
Materials	Specialty Chemicals	0.66%
Materials	Paper and Pulp	0.23%
Materials	Gold	0.14%
Materials	Steel	0.08%
Materials	Precious Metals Mining	0.05%
Materials	Construction Materials	0.08%
Materials	Paper Packaging	0.03%
Materials	Metal and Glass Packaging	0.05%
Materials	Diversified Chemicals	0.01%
Media & Entertainment	Movies and Entertainment	0.33%
Media & Entertainment	Publishing	0.11%
Media & Entertainment	Advertising	0.09%
Media & Entertainment	Cable and Satellite	0.03%
Media & Entertainment	Broadcasting	0.03%
Pharmaceuticals, Biotechnology & Life Sciences	Pharmaceuticals	3.21%
Pharmaceuticals, Biotechnology & Life Sciences	Laboratory Equipment and Services	0.63%
Pharmaceuticals, Biotechnology & Life Sciences	Biotechnology	0.94%
Real Estate	REITs	2.77%
Real Estate	Real Estate Management	1.13%
Real Estate	Diversified Real Estate	0.21%
Real Estate	Real Estate Development	0.05%
Retailing	Online and Direct Marketing Retail	0.78%
Retailing	Home Improvement Retail	0.51%
Retailing	Retail Apparel	0.29%
Retailing	Department Stores	0.22%
Retailing	Automotive Retail	0.11%
Retailing	Specialty Retail	0.05%
Retailing	Distribution	0.03%
Retailing	Electronics Retail	0.01%
Semiconductors & Semiconductor Equipment	Semiconductor Design and Manufacturing	1.64%



Semiconductors & Semiconductor Equipment	Semiconductor Equipment	0.51%
Software & Services	Enterprise and Infrastructure Software	2.98%
Software & Services	Internet Software and Services	1.95%
Software & Services	Data Processing	1.23%
Software & Services	IT Consulting	0.52%
Software & Services	Entertainment Software	0.26%
Technology Hardware & Equipment	Technology Hardware	2.26%
Technology Hardware & Equipment	Communications Equipment	0.34%
Technology Hardware & Equipment	Electronics Equipment	0.18%
Technology Hardware & Equipment	Electronic Components	0.19%
Technology Hardware & Equipment	Technology Distribution	0.02%
Telecommunication Services	Telecommunication Services	1.55%
Transportation	Rail Transport	1.10%
Transportation	Air Freight and Logistics	0.39%
Transportation	Trucking	0.33%
Transportation	Airports	0.18%
Transportation	Highways and Railroads	0.28%
Transportation	Shipping	0.09%
Utilities	Electric Utilities	4.58%
Utilities	Multi-Utilities	2.36%
Utilities	Water Utilities	0.18%
Utilities	Independent Power Production and Traders	0.59%
Utilities	Renewable Power Production	0.19%
Utilities	Gas Utilities	0.05%

For the following exposures, economic sectors are not applicable and therefore not included in the table above: 15.18% out of exposure to sovereign issuers and 6.89% other exposures.



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The proportion of the sub-fund's overall investments in economic activities aligned with the EU taxonomy regulation was 0% (The proportion of investments for each of the environmental objectives defined in the EU taxonomy was as follows:

(a) climate change mitigation: 0

(b) adaptation to climate change: 0

For the following objectives of the EU taxonomy, the technical screening criteria for determining whether an economic activity makes a substantial contribution to these objectives have not yet been adopted by the European Commission. The sub-fund is therefore not in a position to assess whether investments have been made which are aligned with these objectives:

- (c) the sustainable use and protection of water and marine resources
- (d) transition to a circular economy
- (e) pollution prevention and control
- (f) protection and restoration of biodiversity and ecosystems

The figures disclosed, in accordance with regulatory guidelines, mean that the sub-fund has not been able to collect reliable and complete information on the proportion of taxonomic alignment of investee companies. Quintet has decided not to rely in its taxonomic alignment disclosures on equivalent information based on assessments and estimates.

Compliance of the financial product with the requirements of the EU Taxonomy was not subject to assurance provided by an external auditor.

The financial product had an exposure of 19.44% to sovereign issuers. The reason for these sovereign exposures relates to risk and diversification considerations. For these sovereign exposures it is not possible to assess the extent to which they contribute to environmentally sustainable economic activities.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

Yes:

In fossil gas  In nuclear energy

No

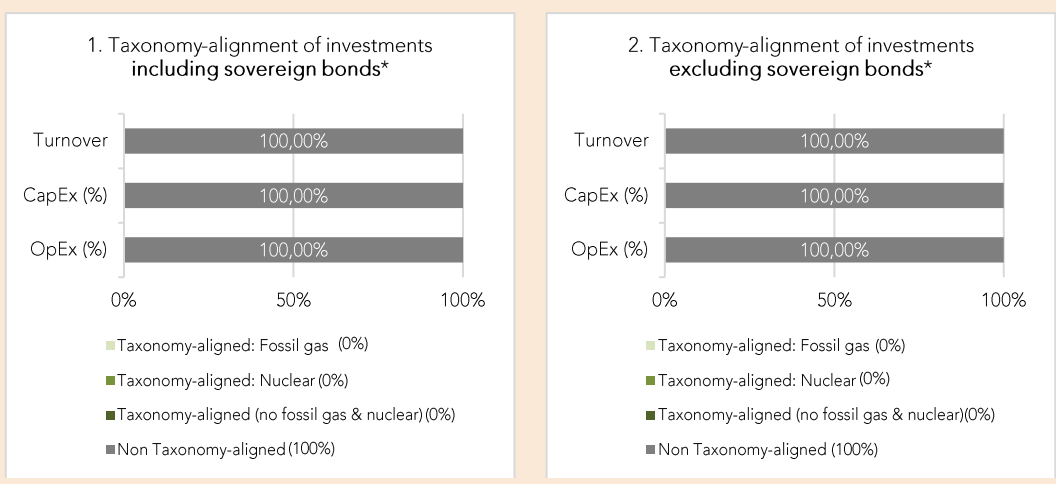
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<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



This graph represents 80.56% of total investments

\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transition activities during the reference period was 0%. The share of investments made in enabling activities during the reporting period was 0%.

For 20.85% of the sub-fund's investments, there was no relevant data due to the nature of the investments such as sovereign bonds and cash or the absence of data.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable

● **What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?**

The share of sustainable investments with an environmental objective that are not aligned with the EU taxonomy was 52.54%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The sub-fund made sustainable investments in economic activities that are not aligned with the taxonomy as the sub-fund aimed to make sustainable investments linked to environmental objectives without specifically striving to make investments aligned with the EU taxonomy.



### **What was the share of socially sustainable investments?**

The share of sustainable social investments was 8.09%.



### **What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?**

The investments included in the "#2 Non-Sustainable" category were 39.37%. This portion of the investments was made for the purpose of diversification or hedging of the portfolio and also included cash held on an ancillary basis. There are no minimum environmental or social safeguards for derivatives and liquidity due to the nature of these instruments.



### **What actions have been taken to attain the sustainable investment objective during the reference period?**

As the sub-fund passively replicates the MSCI World Low Carbon Target Index for 50% of its composition and the MSCI Bloomberg Global Green Bond Index for the other 50%, investment selection was primarily driven by the composition of the two indices. The manager analysed the securities held or to be purchased and excluded companies that were in breach of the UN Global Compact principles. He also excluded companies involved in controversial weapons (anti-personnel mines, biological weapons, cluster munitions, depleted uranium, white phosphorus and nuclear weapons, and companies with links to countries that are not signatories to the Non-Proliferation Treaty (NPT))

In addition, the companies held by the sub-fund had to comply with good governance practices. This was assessed at the individual company level, for which the sub-fund used specialised external data and research. Where possible in view of the tracking error minimization, the manager excluded non-compliant issuers (1.40% of the sub-fund's investments were in breach of the good governance principle as of 31 December 2022).

In view of the changes in the SFDR regulations and the specific characteristics of sub-fund passively replicates half of the MSCI Bloomberg Global Green Bonds and MSCI World Low Carbon Target Index with a maximum tracking error of 0.25%, it is not possible to significantly adjust the composition of the sub-fund with regards to the replicated indices to comply with the Article 9 SFDR requirements. The management company acknowledged that the sub-fund no longer met these requirements, as a

result, the sub-fund was proposed to the regulator to disclose under Article 8 on 31 October 2022. This proposal was approved by the regulator per 1 January 2023.



### How did this financial product perform compared to the reference sustainable benchmark?

Not applicable

- ***How did the reference benchmark differ from a broad market index?***

Not applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the sustainable objective.