



EXTRACT FROM PRIVATE BANKING FEE SCHEDULE

AS AT 01.10.2020



QUINTET
LUXEMBOURG
PRIVATE BANK

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¹The terms defined in the glossary are marked by an asterisk (*)

I. DISCRETIONARY MANAGEMENT MANDATES

Rivertree FD strategic

Total assets (*) (in EUR countervalue)	
Defensive Strategy	No account fees for this type of mandate.
Balanced Strategy	
Dynamic Strategy	

Discretionary management – All-in fee ^(*) (excl. tax²)

Total assets (in EUR countervalue)					
	<EUR 1mn	EUR 1 - 5mn	EUR 5 - 15mn	> EUR 15mn	Minimum quarterly fee
Conservative Strategy	1.30%	1.20%	1.10%	1.00%	EUR 2,125
Defensive Strategy	1.45%	1.35%	1.25%	1.15%	
Balanced Strategy	1.60%	1.50%	1.40%	1.30%	
Dynamic Strategy and Equity Strategy	1.75%	1.65%	1.55%	1.45%	

Tailor-made discretionary management - All-in fee ^(*) (excl. tax²) (formerly “discretionary management mandate – personalised strategy”)

Total assets (in EUR countervalue)					
	<EUR 1mn	EUR 1 - 5mn	EUR 5 - 15mn	> EUR 15mn	Minimum quarterly fee
Tailor-made conservative Strategy	1.45%	1.35%	1.25%	1.15%	EUR 3.750
Tailor-made defensive Strategy	1.60%	1.50%	1.40%	1.30%	
Tailor-made balanced Strategy	1.75%	1.65%	1.55%	1.45%	
Tailor-made dynamic and equity Strategy	1.90%	1.80%	1.70%	1.60%	

² 17% VAT applicable

II. INVESTMENT ADVISORY MANDATES

Advisory

Advisory fee (*) (excl. tax³)

Total assets (in EUR countervalue)					
	< EUR 1 mn	EUR 1 - 5 mn	EUR 5 - 15 mn	> EUR 15 mn	Minimum quarterly fee
Advisory fee	0.60%	0.55%	0.50%	0.45%	EUR 750

Transaction fees (*)

		Purchase/ subscription	Sale / redemption	Min / Transaction
Equities, ETFs, warrants, rights and assignments	Main markets	0.80%		EUR 120
	Other markets	1.80%		
Bonds and structured products	Secondary market	0.40%		EUR 100
Money-market funds	Quintet funds (*)	Free		No minimum
	Selection (*)	0.10%	0.50%	
	Other (*)	0.20%	0.50%	
Bond funds	Quintet funds	0.40%	0.50%	No minimum
	Selection	0.70%	0.50%	EUR 150
	Other	0.90%		
Equity and other funds	Quintet funds	0.80%	0.50%	No minimum
	Selection	1.30%	0.50%	EUR 150
	Other	1.50%		
Precious metals		1.00%		EUR 100
Options		EUR 7 / contract		EUR 100
Futures		EUR 10 / contract		EUR 100

Correspondent and stock-exchange fees are included in the transaction fees for equity transactions on the main markets^(*). They are not included in the transaction fees for equity transactions on the other markets.

These fees do not apply to bonds and structured products on the primary market. A one-off fee will apply to primary market investment in tailor-made structured products set-up at the initiative of the Quintet Group. The actual fee payable by the investor is disclosed in the relevant term sheet and may be up to 2% (according to the complexity and/or duration of the product). This fee covers the services provided by the Quintet Group Structured Product Desk and by the Local Product specialist for: product selection, calibration and follow-up, including services such as back & stress testing, choice of issuer and follow-up of issuer risk, specific parameters determination, call for tender for best pricing, marketing tools, administrative implementing, secondary market follow-up like daily valuation or product reporting.

³ 17% VAT applicable

Active advisory (formerly “investment advice mandate”)

Advisory fee (*) (excl. tax⁴)

Total assets (in EUR countervalue)					
	< EUR 1 mn	EUR 1 - 5 mn	EUR 5 - 15 mn	> EUR 15 mn	Minimum quarterly fee
Advisory fee	1.20%	1.10%	1.00%	0.90%	EUR 3,000

Transaction fees (*)

		Purchase/ subscription	Sale / redemption	Min / Transaction
Equities, ETFs, warrants, rights and assignments	Main markets	0.70%		EUR 120
	Other markets	1.70%		
Bonds and structured products	Secondary market	0.40%		EUR 100
Money-market funds	Quintet funds ^(*)	Free		No minimum
	Selection ^(*)	0.10%	0.50%	
	Other ^(*)	0.20%	0.50%	
Bond funds	Quintet funds	0.35%	0.50%	No minimum
	Selection	0.50%	0.50%	EUR 150
	Other	0.70%		
Equity and other funds	Quintet funds	0.70%	0.50%	No minimum
	Selection	1.10%	0.50%	EUR 150
	Other	1.30%		
Precious metals		1.00%		EUR 100
Options		EUR 7 / contract		EUR 100
Futures		EUR 10 / contract		EUR 100

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⁴ 17% VAT applicable

III. EXECUTION ONLY

Execution-only fee ^(*) (excl. tax⁵)

Total assets (in EUR countervalue)					
	< EUR 1 mn	EUR 1 - 5 mn	EUR 5 - 15 mn	> EUR 15 mn	Minimum quarterly fee
Execution only fee	0.35%	0.30%	0.25%	0.20%	EUR 250

Transaction fees (*)

		Purchase / subscription Fees depend upon the amount of the purchase / subscription in EUR					Sale / redemption	Min / Transaction
		<EUR 25,000 subscription	EUR 25,000 to 100,000	EUR 100,000 to 500,000	EUR 500,000 to 1 million	> EUR 1 million		
Equities, ETFs, warrants, rights and assignments	Main markets	1.40%	1.20%	1.05%	0.90%	0.80%	Same fee for purchase and subscription	EUR 120
	Other markets	2.20%	2.00%	1.85%	1.70%	1.60%		
Bonds and structured products	Secondary market	0.50%		0.40%				EUR 100
Money-market funds	Quintet funds ^(*)	Free					0.50%	No minimum
	Other ^(*)	0.20%						
Bond funds	Quintet funds ^(*)	0.70%	0.55%	0.50%	0.40%	0.40%	0.50%	No minimum
	Other ^(*)	1.90%	1.75%	1.50%	1.35%	1.35%		EUR 150
Equity and other funds	Quintet funds ^(*)	1.20%	1.05%	0.90%	0.80%	0.80%	0.50%	No minimum
	Other ^(*)	2.40%	2.25%	2.00%	1.85%	1.85%		EUR 150
Precious metals		1.00%						EUR 100
Options		EUR 9 / contract						EUR 100
Futures		EUR 10 / contract						EUR 100

Correspondent and stock-exchange fees are included in the transaction fees for equity transactions on the main markets(*). They are not included in the transaction fees for equity transactions on the other markets.

These fees do not apply to bonds and structured products on the primary market. A one-off fee will apply to primary market investment in tailor-made structured products set-up at the initiative of the Quintet Group. The actual fee payable by the investor is disclosed in the relevant term sheet and may be up to 2% (according to the complexity and/or duration of the product). This fee covers the services provided by the Quintet Group Structured Product Desk and by the Local Product specialist for: product selection, calibration and follow-up, including services such as back & stress testing, choice of issuer and follow-up of issuer risk, specific parameters determination, call for tender for best pricing, marketing tools, administrative implementing, secondary market follow-up like daily valuation or product reporting.

The transaction fees in the table above for Execution-Only clients also apply to the Dedicated internal funds (DIF) under discretionary management mandates with Quintet Private Bank (Europe) SA unless otherwise stated in the discretionary management mandate. Dedicated internal funds with an all-in type management fee are not subject to transaction fees.

⁵ 17% VAT applicable

IV. OTHER BANKING SERVICES

Cash accounts

Current accounts

Annual overdraft charges: interbank rate + 8%

Foreign exchange

Foreign exchange amount per operation in EUR				
	≤ 50,000	> 50,000 ≤ 500,000	> 500,000	Min / foreign exchange transaction
Foreign exchange	1%	0.75%	0.30%	5
Forward foreign exchange	2%	1.50%	0.60%	5

Transfers

	Incoming transfers	Outgoing transfers
Discretionary mandates and Investment advisory mandates	Free	<ul style="list-style-type: none"> • 12 transfers per year: Free • Starting with the 13th transfer: 0.10% of the amount of the outgoing transfer with a minimum of EUR 5 and a maximum of EUR 200 per transaction
Execution only	Free	0.10% of the amount of the outgoing transfer with a minimum of EUR 5 and a maximum of EUR 200 per transaction

Fees apply if the fees are shared.

If the transfer is marked as "charges paid by the remitter", the beneficiary banks fees and commissions and those of any intermediary banks are to be paid in addition to the abovementioned fees.

If there is a foreign-currency conversion, an exchange commission applies.

Fees for payment cards via our partner Cornèr Europe AG

Personal credit cards

Card Type	Advisory Gestion	Execution Only Rivertree	Withdrawal Commission	Late payment interest	Remark
Global Card Personal Platinum	300 EUR	500 EUR			2 additional credit partner cards of the same category free subscription free from >50k EUR of annual expenditure
Global Card Personal Gold	Free	200 EUR	Free in Luxembourg 1,5% in other countries	12% under 6.000 EUR	2 additional credit partner cards of the same category free subscription free from >30k EUR of annual expenditure
Global Card Personal Classic	Free	100 EUR		8% over 6.000 EUR	2 additional credit partner cards of the same category free subscription free from >15k EUR of annual expenditure
Global Card Personal Prepaid	Free	Free			Reload fees 2 EUR max. 10.000 EUR reload per month

Foreign currency purchases: 2.5% max.

Administrative costs: 20 EUR.

Corporate credit cards

Card Type	All Account Type	Withdrawal Commission	Late payment interest	Remark
Global Card Business Platinum	500 EUR	3.5 % with a minimum of 5 EUR	12% under 6.000 EUR 8% over 6.000 EUR	additional cards 250 EUR
Global Card Business Gold	200 EUR			additional cards 100 EUR
Global Card Business Classic	100 EUR			additional cards 50 EUR
Global Card Business Prepaid	50 EUR			reload fees 2 EUR max. 10.000 EUR reload per month

Foreign currency purchases: 2.5% max.

Administrative costs: 20 EUR.

Cashing cheques

Free

Securities accounts

Custody fees

Included

Corporate actions (dividends, coupons, capital increase, splits, etc.)

Included

Precious metals

Physical delivery: 0.25% of the stock-exchange value/market price (minimum EUR 100 per delivery)

Transfers of securities

Transfers of securities into and/or from a Quintet account to a Quintet account are included.

Outgoing transfers are charged at: EUR 100 per position and per transfer.

Portfolio administration

Included except for Dedicated internal funds (DIF) which do not have an all-in type fee: EUR 250 p.a. (excluding tax, 17% VAT applicable)

Other services

Account fees

Sending post	Free
With mail holding	EUR 250 p.a. excl. tax (17% VAT)
With a pseudonym	EUR 100 p.a. excl. tax (17% VAT)

Account-closing fees	
Natural person	EUR 250 per account
Legal person	EUR 500 per account

E-banking

Access to secure e-banking	Free
Request for an extra connection module	Free

Safe deposit box rental

Standard sizes	From 6 to 4 313 dm ³
Price	On request Depending on availability and size of the box (17% VAT applicable)

Attestations, searches and tax slips

Searches	EUR 50 per hour, each hour started is due, excl. tax (17% VAT)
Copies of statements/tax slips	EUR 15 per document
Fees for recovering tax on foreign withholding tax (excl. tax ⁶)	
Discretionary management mandates and investment advisory mandates	Free if the amount to be recovered is more than EUR 50 per position No recovery for amounts less than EUR 50 per position
Execution Only	Min EUR 50 per position
Production of the tax slip for income from your assets in our books	Included

⁶ 17% VAT applicable

GLOSSARY

The **all-in fee** covers fees for all the management services and administration of your portfolio, transactions made as part of this management, custody fees and corporate actions, except for the margins inherent in the financial instruments themselves. The calculation and payment details for this fee and the other terms and conditions are stipulated in your mandate. A one-off fee will apply to primary market investment in tailor-made structured products set-up at the initiative of the Quintet Group. The actual fee payable by the investor is disclosed in the relevant term sheet and may be up to 2% (according to the complexity and/or duration of the product). This fee covers the services provided by the Quintet Group Structured Product Desk and by the Local Product specialist for: product selection, calibration and follow-up, including services such as back & stress testing, choice of issuer and follow-up of issuer risk, specific parameters determination, call for tender for best pricing, marketing tools, administrative implementing, secondary market follow-up like daily valuation or product reporting.

The **advisory fee** covers fees for the advice provided, the administration of your portfolio, custody fees and corporate actions. The calculation and payment details for this fee and the other terms and conditions are stipulated in your mandate.

The **transaction fees** represent the cost and fees for transactions carried out on your portfolio.

The **Execution-only fee** covers all fees for the administration of your portfolio, custody fees and corporate actions deducted quarterly each calendar quarter (and pro rata in accordance with the exact date that it takes effect).

The **main markets are**: South Africa, Germany, Australia, Austria, Belgium, Canada, South Korea, Denmark, Spain, Estonia, USA, Finland, France, Hong Kong, Hungary, Ireland, Italy, Israel, Latvia, Lithuania, Luxembourg, Japan, Norway, the Netherlands, Poland, Portugal, Slovenia, Czech republic, Turkey, UK, Singapore, Sweden, Switzerland, Taiwan. All the other markets not listed as main markets are considered as other markets.

Total assets: This amount includes the whole of your portfolio (including securities, cash and precious metals).

Quintet funds are the funds for which the Quintet group is the promoter.

The fund selection is the third-party funds selected and monitored by our in-house experts.

The other funds are funds which are neither Quintet funds nor in the list of funds selected by the Bank.

TERMS AND CONDITIONS

- I. This Fee Schedule should be read in conjunction with the latest version of our bank's General Terms and Conditions (GTC). Unless otherwise stated, this Fee Schedule applies to all products and services as of 1 October 2020.
- II. The sole official version of this Fee Schedule is the version published in French.
- III. This Fee Schedule does not cover all of our products and services. For further information on the products and services not mentioned, please contact your private banker.
- IV. Unless otherwise stipulated, the tariffs, prices, fees, commissions and charges in the Fee Schedule include taxes. Where appropriate, the VAT applicable to certain services should be added to those specifically marked as excluding tax (excl. tax).
- V. In accordance with the GTC, modifications to this Fee Schedule shall be agreed upon between the bank and the client in the following manner:
 - The client shall be advised of the modification to the Fee Schedule by means of a note enclosed with his bank statements or simply by letter. The amended text of the Fee Schedule shall be provided by a simple request from the client to his private banker.
 - The modifications made to the fees and commissions enter into force on the first day of the second calendar month following that in which the note of modification was sent to the client (date as on the notice). If the client does not agree with the proposed modifications to the Fee Schedule, he may terminate his business relationship with the bank, without any charge, in the month following that date of the notice of modification.
- VI. Unless otherwise stipulated in this Fee Schedule, the modifications made to the rates and/or remuneration of the products and services linked to market conditions enter into force on the 11th day following notice of modification sent to the client (date as of the notice). If the client does not agree with the proposed modifications to the Fee Schedule, he shall terminate his business relationship with the bank, without any charge, within the 10 days following the date of the note of modification.

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